MINUTES OF THE TRUTH IN TAXATION HEARING FOR RIDGEWOOD COMMUNITY HIGH SCHOOL DISTRICT 234 ON DECEMBER 12, 2022 7:00 P.M. COMMUNITY ROOM

The Truth In Taxation Hearing of the Board of Education, Ridgewood Community High School District 234, Cook County, Illinois was held in the Community Room on Monday, December 12, 2022 at Ridgewood High School, 7500 West Montrose, Norridge, Illinois. President Draniczarek called the meeting to order at 7:01 PM.

Those present recited the Pledge of Allegiance to the Flag.

III. QUORUM DECLARED PRESENT

Board Secretary Richardson declared a quorum of the Board of Education District 234 was present at 7:02 PM.

Present: Paul Draniczarek, Mike Straughn, Jamie Richardson, Frank DiPiero, Lisa Malicki, and

Fiona Tanny.

Absent: Chris O'Leary

Also present were Superintendent Jennifer Kelsall; Assistant Superintendent Tom Parrillo; Principal Gina Castellano Recording Secretary Cindi Stazzone and those on the attached list.

IV. REVIEWED TAX LEVY AND LEGAL NOTICE FOR TRUTH IN TAXATION HEARING ENTERED INTO RECORD

The CSBO read the notice into the record.

LEGAL NOTICE TRUTH IN TAXATION HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of Community High School District #234, Cook County, that:

 A public hearing to approve a proposed property tax levy increase for Ridgewood Community High School District #234 for 2022 will be held on December 12, 2022 at 7:00 p.m. in the Board Room (Room 145) of Ridgewood High School, 7500 W. Montrose Avenue, Norridge, Illinois 60706.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Tom Parrillo, CSBO, 7500 W. Montrose Avenue, Norridge, Illinois at 708/697-5535.

2. The corporate and special purpose property taxes extended or abated for 2021 were \$14,877,628.

The proposed corporate and special purpose property taxes to be levied for 2022 are \$15,993,187.00. This represents a 7.50% increase over the previous year.

3. The property taxes extended for debt service and public building commission leases for 2021 were \$3,105,533.

The estimated property taxes to be levied for debt service and public building commission leases for 2022 are \$3,132,203. This represents a 0.858789% increase over the previous year.

4. The total property taxes extended or abated for 2021 were \$17,988,335.63.

The estimated total property taxes to be levied for 2022 are \$19,125,390.00. This represents a 6.32% increase over the previous year.

V. <u>DISCUSSION AND REVIEW OF THE PROPOSED LEVY BY THE BOARD</u>

There was discussion regarding the Levy.

VI. PUBLIC COMMENT

None

VII. REVIEWED DISCLOSURE OF CASH RESERVE BALANCES

In compliance with Public Act 102-0895, all school districts must disclose to the public, at a public hearing at which the district certifies its budget and levy for the taxable year, the cash reserve balance of all funds held by the district related to its operational levy, and if applicable, any obligations secured by those funds.

For the fiscal year ending June 30, 2022, Ridgewood Community High School, in accordance with Section 17-1.3 of the Illinois School Code, 105 ILCS 5/17-1.3 (2022) Ridgewood High School District 234, County of Cook discloses the following cash balances as of June 30, 2022, per the independent audited financial statements:

Educational (10): \$16,481,014

Operations & Maintenance (20): \$3,171,697

Debt Service Fund (30): \$2,156,055

Transportation Fund (40): \$1,058,708

Municipal Retirement/SS (50):

\$304,536

Capital Projects (60):

\$1,058,383

Working Cash (70):

\$636,837

Tort Immunity and Judgment (80):

\$456,609

Fire Prevention and Safety (90):

\$15,377

VII. REVIEW DISCLOSURE PUBLIC COMMENT

There were no questions from the public.

VIII. ADJOURNED PUBLIC HEARING

Member Richardson moved, second by member Malicki, Be It Resolved the Board of Education hereby adjourns the Truth in Taxation Hearing at 7:06 p.m.

Voice Vote:	Aye: X	Nay:	Present: 6	Absent: 1
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The President declared the Motion:

Carried X

Defeated

Respectfully submitted,

Cindi Stazzone, Recording Secretary

APPROVED:

Paul Draniczarek, President

Jamie Richardson, Secretary